

INSTITUTIONAL STRATEGIES FOR MOBILIZING FUNDS



Ghulam Ahmed College of Education

(Estd. by Sultan-ul-Uloom Education Society)

(Regd. No. 358 of 1980)

Accredited by NAAC

Prof. VIBHA ASTHANA
PRINCIPAL

Phone : 23350605
Fax : 23350605
"MOUNT PLEASANT"
8-2-249 to 267, Road No. 3,
Banjara Hills, HYDERABAD - 500 034. (T.S.)
E-mail : gacoehyd@gmail.com
Website : www.gacoe.ac.in

Ref. :

Date :

4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

Response:

The institution is self financed and does not receive any grants or donations. The institution generates financial resources through student's tuition fees, interest on corpus funds, and some of them are refunded by the government of Telangana to the desired candidates. The student's tuition fees are fixed by the AFRC Telangana State Fee Regulatory Commission. The AFRC Telangana State Fee Regulatory Committee fixes the tuition fee as per the expenditure incurred by the institute and projections for next three years by verifying the required documents. The projection of 3 years also includes projected salaries of staff, increments and dearness allowances, R & D funds. The other sources of income are managed by the institutions by gathering admission forms, consultancy works done by staff and the institute, rent from its premise like ATM & banking services, leasing the space to canteen, food stalls, stores, billboards through hoardings and sale of scrap.

The college prepares and maintains the annual budget to ensure optimal utilization of resources by conducting departmental meetings by the Board of Governors of the institutions. Based on their requirements, infrastructure and IT resources are upgraded. Library facilities are upgraded every year. Peons are officially appointed for the cleanliness of the classrooms and college area which is spread in acres. The budget is prepared and renewed annually in consultation with Board of Governors of the institution.

V. B. Asthana

Principal

Ghulam Ahmed College of Education

